

SPEAKER BAACK: Thank you, Senator Haberman. We will now proceed to vote on the motion to introduce the bill. All those in favor vote aye, opposed vote no. Record, Mr. Clerk.

CLERK: 30 ayes, 0 nays, Mr. President, on the motion. Mr. President, new bill. LB 856, introduced by the Appropriations Committee. (Read by title for the first time. See page 1912 of the Legislative Journal.)

Mr. President, Senator Moore, as Chair of Appropriations, would move for the introduction of request 1186.

SPEAKER BAACK: Senator Moore.

SENATOR MOORE: This is request 1186, as the Clerk mentioned. This would transfer \$5 million, this...\$5 million, '91-92 fiscal year, and \$5 million, '92-93 fiscal year, for a total of \$10 million out of the Cash Reserve Fund into the General Fund. And then also this bill would contain language that \$5 million be returned to the Cash Reserve Fund, '93-94, and \$5 million would be returned to the Cash Fund in '94-95 to put that Cash Reserve Fund back to its present balance. And so this is tapping into what as some call the rainy day fund, others don't like to call it that. But whatever you want to call it, this is the Cash Reserve Fund.

SPEAKER BAACK: Senator Lamb, did you wish to....

SENATOR LAMB: Mr. Speaker and members, I have a question of Senator Moore, please.

SPEAKER BAACK: Senator Moore, would you respond, please.

SENATOR MOORE: Yes.

SENATOR LAMB: Well, I'm wondering why this is necessary, why should we be borrowing from the fund instead of...well I heard the original proposal by the Appropriations Committee was to cut agency funds by 4 percent. My understanding is that the cut is somewhat less than that, and instead we are borrowing from the rainy day fund. Is that true?

SENATOR MOORE: That would be true.